

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

TEAR HERE

COMMON
APPLICATION FORM

To,
The Board of Directors
VANDAN FOODS LIMITED
CIN: U10402GJ2015PLC085394

VANDAN FOODS LIMITED - INITIAL PUBLIC ISSUE - R
Registered Office: 503/B, Wall Street-1, Opp. Orient Club, Nr. Rly. Crossing, Ellisbridge, Ahmedabad -380006, Gujarat, India
Website: www.vandanfoods.in E-Mail: cs@vandanfoods.in; Telephone No: + 91-8980121363
Company Secretary and Compliance Officer: Ms. Aayushi Naresh Bhatia

FOR RESIDENT INDIAN INVESTORS, INCLUDING
RESIDENT QIBS, NON INSTITUTIONAL APPLICANTS,
RETAIL INDIVIDUAL APPLICANTS AND ELIGIBLE
NRIS APPLYING ON A NON-REPATRIATION BASIS

100% FIXED PRICE ISSUE
ISIN: INE0RDJ01019

Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT	
		Mr./Ms./M/s	
SCSB BRANCH STAMP & CODE	SUB-BROKER'S/SUB-SYNDICATE'S/ SUB-AGENT'S STAMP & CODE	Address	
		Email	
BANK BRANCH SERIAL NO.	REGISTRAR'S/SCSB SERIAL NO.	Tel. No. (with STD code) / Mobile	
		2. PAN OF SOLE / FIRST APPLICANT	

3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

4. APPLICATION DETAILS

No. of Equity Shares of ` 10/- each applied at the Issue Price i.e. at ` 115/- per Equity Share^{1 & 2}

(In figures)	(In words)

⁽¹⁾ Please note that applications must be made in minimum lot size of 1200 shares and further multiples of 1200 shares accordingly.

⁽²⁾ Please note that the trading of equity shares will be only in dematerialised mode on the SME Platform of BSE.

5. CATEGORY (✓)

- ☐ Retail Individual Applicant
- ☐ Non-Institutional Applicant
- ☐ QIB

6. INVESTOR STATUS (✓)

- ☐ Individual(s) - IND
- ☐ Hindu Undivided Family* - HUF
- ☐ Bodies Corporate - CO
- ☐ Banks & Financial Institutions - FI
- ☐ Mutual Funds - MF
- ☐ Non-Resident Indians - NRI (Non-Repatriation basis)
- ☐ National Investment Fund - NIF
- ☐ Insurance Funds - IF
- ☐ Insurance Companies - IC
- ☐ Venture Capital Funds - VCF
- ☐ Alternative Investment Funds - AIF
- ☐ Systematically Important NBFCs
- ☐ Others (Please specify) - OTH_

* HUF should apply only through Karta (Application by HUF would be treated at par with individual)

7. PAYMENT DETAILS [IN CAPITAL LETTERS]**PAYMENT OPTION : FULL PAYMENT**

Amount blocked (` in figures) (` in words)

ASBA

Bank A/c No.

Bank Name & Branch

OR

UPI Id (Maximum 45 characters)

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUE AND HEREBY AGREE AND CONFIRM THE 'APPLICANT UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST APPLICANT**8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)**

Syndicate Members/Registered Broker/SCSB/CDP/RTA Stamp (Acknowledging upload of Application in Stock Exchange system)

I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue

1) _____

2) _____

3) _____

Date: _____, 2025

TEAR HERE



VANDAN FOODS LIMITED
INITIAL PUBLIC ISSUE - R

Acknowledgement Slip for
Syndicate Members/Registered
Broker/SCSB/CDP/RTA

Application
Form No.

DPID / CLID		PAN of Sole / First Applicant
Amount Blocked (` in figures)	Bank & Branch	Stamp & Signature of SCSB Branch
ASBA Bank A/c No./UPI Id		
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

TEAR HERE

VANDAN FOODS LIMITED - INITIAL PUBLIC ISSUE-R

	In Figure	In Words	Stamp & Signature of Syndicate Members/ Registered Broker/SCSB/CDP/RTA
No. of Equity Shares			
Issue Price (`)			
Amount Blocked (`)			

Name of Sole / First Applicant

Acknowledgement Slip for Applicant

ASBA Bank A/c No. /UPI Id

Bank Name & Branch

Application
Form No.

Important Note : Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

On the basis of the Prospectus dated June 23, 2025, filed with the ROC, Gujarat, General Information Document (the 'GID') and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment of the Equity Shares to me/us in the Issue upto my/our application for maximum number of Equity Shares at the Issue Price. I/We hereby confirm that I am/we are eligible person to invest in this Issue in accordance with applicable laws. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. The amount payable on application has been blocked with the relevant SCSB I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted and to registered my/our address as given in the depository records. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given below. I/We note that incase of QIB applicant, the (i) SCSB (for applications other than applications by Anchor Investors) and (ii) the LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas it has the right to reject it from Non-Institutional applicant and retail individual applicant, only on technical grounds and/or as specified in the Prospectus, GID, Abridged Prospectus. In the event, the amount paid by me/us is not correct; I/we understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Issue.

Nationality and Residency: (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

I/WE CONFIRM THAT: (1) EITHER I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals OR I am/we are Indian National(s) resident in India and I am/we are applying for the said equity shares as Power of Attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian National(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO Account on Non-Repatriation basis; (2) I am/we are, or at any time the Equity Shares are purchased will be, are beneficial owner of such equity shares; (3) I am /We are not an affiliate of the Company or a person acting on behalf of such affiliate; I am/We are not prohibited from accessing capital market under any order / ruling / judgment etc. of any regulatory authority including SEBI. I/We confirm that my/ our application is in compliance with the applicable Indian Laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be Issued or sold within the United States. Accordingly, the Equity Shares will be Issued and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those Issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be Issued or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction outside India. I/We confirm that the Equity Shares applied by me/us do not exceed the relevant regulatory approvals/limits.

FOR QIB APPLICANTS: We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to Issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicant (which should also be the first name in which the beneficiary accounts in held) should be provided in the Application Form. Application means an "indication to make an Issue" and not Issue.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except applications by Central or State Government and the official appointed by the courts and by Investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by person residing in the state of Sikkim, the applicants or in case of application in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any application without the PAN is liable to be rejected other than specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Applicants, the Registrar will obtain demographic details registered with depository participants to be used for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participants, Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Syndicate or the Registrar RTAs/CDPs or the SCSBs nor the company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of ` 115/- per Equity Shares has been decided by our Company in consultation with Lead Manager. The Face Value of Equity Shares ` 10/- each. Minimum Application Lot is 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price Band or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM and on the terminals of the Syndicate Members.
- Maximum and Minimum Application Size:** In case of Resident Retail Individual Applicants, such number of Equity Shares in multiples of the of minimum Application Lot such that the Application Amount does not exceed ` 200,000/- indicate their agreement to purchase. In case of Non-Institutional Investors and QIB Investors, the minimum Application size shall be such number of Equity Shares in multiples of the minimum Application Lot such that Application Amount exceeds ` 200,000/- The maximum Application by any investor should not exceed the investment limits prescribed for them by applicable laws.
- Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- The entire Issue price of ` 115/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. "Cheques/ Demand Draft/Cash/stock investment/money orders/postal orders will not be accepted". All NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, net of discount, if any, at the time of the submission of the Application Form. The NRI Applicants can obtain the Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers offices. Applicants to please ensure that your Bank has notified a SCSB Branch in the city where Application Form is being submitted.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
 - For Retail Individual Investors applying using UPI**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issuer Procedure" on Page No. 205 of the Prospectus.
- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
- Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the DPID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected.
- The Equity Shares Issued in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be Issued or sold within the United States. Accordingly, such Equity Shares are being Issued and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those Issues and sales occur.

You will be sent the Prospectus either in physical form or electronic form or both. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being Issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Issue Procedure" of the Prospectus and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document", which is available on the websites of the Lead Manager and Stock Exchange.

----- TEAR HERE -----

- In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB
- In case of queries related to upload of Applications submitted to the RTAs/Registered Brokers/CDPs, as applicable the Applicant should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npciorg.in.


COMPANY CONTACT DETAILS

VANDAN FOODS LIMITED
Registered Office: 503/B, Wall Street-1, Opp. Orient Club, Nr. Rly. Crossing, Ellisbridge, Ahmedabad -380006, Gujarat, India
Website: www.vandanfoods.in
E-Mail: cs@vandanfoods.in;
Telephone No: + 091-8980121363
Company Secretary and Compliance Officer: Ms. Aayushi Naresh Bhatia
CIN: U10402GJ2015PLC085394

REGISTRAR CONTACT DETAILS

BIGSHARE SERVICES PRIVATE LIMITED
SEBI Registration Number: INR000001385
Address: S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai- 400093, Maharashtra
Tel. Number: + 91 22-62638200
Fax No: + 91 22-62638299
Email Id: ipo@bigshareonline.com
Investors Grievance Id: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Vinayak Morbale
CIN: U99999MH1994PTC076534

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

<p><i>QR Code</i></p>  <p><i>(Please scan this QR Code to view the Prospectus)</i></p>	<p>This is an Abridged Prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus (Download Link: https://vandanfoods.in/wp-content/uploads/2025/06/Prospectus-Vandan-Foods-Ltd.pdf). Unless otherwise specified, all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.</p> <p>THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.</p> <p>Please ensure that you have read the Prospectus, This Abridged Prospectus (“Abridged Prospectus”) and the General Information Document for investing in Public Issues (“GID”) undertaken through Fixed Price Process before applying in the Issue (As Defined Below). The Investors are advised to retain a copy of the Prospectus/Abridged Prospectus for their future reference.</p>
--	---



VANDAN FOODS LIMITED

CIN: U10402GJ2015PLC085394, Date of Incorporation: December 15, 2015

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
503/B, Wall Street-1, Opp. Orient Club, Nr. Rly. Crossing, Ellisbridge, Ahmedabad -380006, Gujarat, India	-	Ms. Aayushi Naresh Bhatia - Company Secretary & Compliance Officer	Mobile No: + 91- 8980121363 Email Id: cs@vandanfoods.in	www.vandanfoods.in

NAMES OF PROMOTERS OF THE COMPANY

MR. KALPESHKUMAR BHAGAVANDAS THAKKAR, MR. RAKESHKUMAR RAMESHBHAI PATEL, MR. JITENDRA RAMESHBHAI PATEL, MRS. JYOTSANA JITENDRABHAI PATEL AND KALPESH KUMAR THAKKAR HUF

Details of Issue to Public

TYPE	FRESH ISSUE SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹ LAKHS)	TOTAL ISSUE SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹ LAKHS)	ISSUE UNDER	SHARE RESERVATION		
					MARKET MAKER	NII	RII
Fresh Issue	26,40,000 Equity Shares aggregating to ₹ 3,036.00 Lakhs	Nil	26,40,000 Equity Shares aggregating to ₹ 3,036.00 Lakhs	This Issue Is Being Made In Terms Of Regulation 229(1) Of Chapter IX Of The SEBI (ICDR) Regulations, 2018 As Amended.	1,32,000 Equity Shares	12,54,000 Equity Shares	12,54,000 Equity Shares

For more information, please refer section “**Issue Structure**” beginning on Page 203 of this Prospectus.

These equity shares are proposed to be listed on the **SME Platform of BSE Limited** (“BSE SME”) and the Designated Stock Exchange will be **BSE Limited** (“BSE”).

Details of Offer for Sale by Promoter(s)/Promoter Group/Other Selling Shareholders

Name	Type	No of Shares Issued/ Amount (₹ in Lakhs)	WACA in per Equity
NIL			

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Price Band - Fixed Price Issue*	Rs. 115/- Per Equity Share of Face Value of Rs. 10/- each
Minimum Bid Lot Size	1200 Equity Shares
Bid/Issue Opens On	June 30, 2025
Bid/Issue Closes On	July 2, 2025
Finalization of Basis of Allotment	July 3, 2025
Initiation of Refunds / unblocking of ASBA Accounts	July 4, 2025
Credit of Equity Shares to Demat accounts of Allottees	July 4, 2025
Commencement of trading of Equity Shares	July 7, 2025

*For details of basis of Issue price, please refer to “**Basis for Issue Price**” beginning on page 85 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs)	Issue Price is ‘X’ times the WACA	Range of Acquisition Price Lowest Price – Highest Price (in Rs)
Trailing Eighteen Months from the date of Prospectus	25.00	N/A	N/A

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10/- per Equity Shares and the Issue price is 11.5 times of the face value. The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled “**Basis for Issue Price**” beginning on Page No. 85 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section titled “**Risk Factors**” beginning on Page No. 21 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the Issue, registrar and share transfer agents (RTAs), collecting depository participants (CDPs), registered brokers, bankers to the Issue, investors’ associations or Self Certified Syndicate Banks (SCSBs). If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., www.bseindia.com and the LM (www.nirbhaycapital.com) and the Company (www.vandanfoods.in).

PRICE INFORMATION OF LEAD MANAGER – NIRBHAY CAPITAL SERVICES PRIVATE LIMITED

Sr. No.	Issue name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % change in closing price, [+/- % change in closing benchmark]-30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing
1	Aatmaj Healthcare Limited	38.40	60.00	June 30, 2023	56.00	-19.00 [-7.01]	-24.17 [-8.76]	-30.58 [-19.04]
2	3B Films Limited	33.75	50.00	June 06, 2025	48.50	-	-	-

GENERAL INFORMATION

Name of Lead Manager and Contact Details (Telephone and Email id)	Nirbhay Capital Services Private Limited CIN: U67120GJ2006PTC047985 Address: 201, Maruti Crystal, Opp. Rajpath Club, S.G. Highway, Bodakdev, Ahmedabad-380054, Gujarat, India. Tel. No.: +91 79 48970649, M. No.: +91 9825052071, Fax No.: N.A. Email: kunjal@nirbhaycapital.com Investor Grievance Email: ipo@nirbhaycapital.com Website: www.nirbhaycapital.com Contact Person: Mr. Kunjal Soni SEBI Registration Number.: INM000011393
Name of Syndicate Members	Not Applicable
Name of Registrar to the Issue and Contact Details (Telephone and Email id)	Bigshare Services Private Limited CIN: U99999MH1994PTC076534 Address: S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai- 400093, Maharashtra Telephone: + 91 22-62638200 Email: ipo@bigshareonline.com Investor Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR000001385
Name of Market Maker and Contact Details (Telephone and Email id)	Aftertrade Broking Private Limited (Formerly known as RCSPL Share Broking Private Limited) Address: 206, Time Square, Besides Pariseema Building, CG Road, Navrangpura, Ahmedabad – 380009 Tel No.: +91 7801918080 E-mail: compliance@aftertrade.in Contact Person: Mr. Tanmay Trivedi Website: www.aftertrade.in SEBI Registration No: INZ000155638 CIN: U51909DN2016PTC005503
Name of Statutory Auditor & Peer Review Auditor	M/S. Piyush Kothari & Associates Chartered Accountants Address: 208, Hemkoot Building, Nr. Gandhigram, Railway Station, Ashram Road, Ahmedabad – 380009, Gujarat. FRN: 140711W Peer Review No.: 013450 Contact Person: Piyush Kothari Membership No.: 158407 Contact No.: +91-8849398150 Email: piyushkothari999@gmail.com
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see the section titled “ Issue Procedure ” beginning at page no. 205 of the Prospectus.
Details regarding website address(es) / link(s) from which the investor can obtain list of RTAs, CDPs and stock brokers who can accept application from investor, as applicable:	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the SEBI / Stock Exchange as updated from time to time. https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Kalpeshkumar Bhagavandas Thakkar	Individual	Aged 37 years is an Executive Director and Promoter of our Company. He has completed pre-matric from Sheth V.K. Bhula (Kungherwala) High school Patan, Gujarat. He has an experience of more than 5 years in the Agriculture Industry. He manages Production and Raw Material Acquisition Department of the Company.
2	Mr. Rakeshkumar Rameshbhai Patel	Individual	Aged 40 years, Chairman, Non-Executive Director and Promoter of our Company. He has completed pre-matric from Pallavi Vidyalaya. He is having an experience of more than 1 year in Agriculture Industry.
3	Mr. Jitendra Rameshbhai Patel	Individual	Aged 40 years, is the Managing Director and Promoter of our Company. He has completed first year of Bachelor of Arts from Gujarat University, Ahmedabad. He is having an experience of more than 6 years in the Agricultural Industry. He manages, Sales & Marketing, Finance and Administration Department of the Company.
4	Mrs. Jyotsana Jitendrabhai Patel	Individual	Aged 34 years, is a Promoter of our Company. She has passed out 6 th standard from Jilla Panchayat Shikshan Samiti, Vadodara. She is a running a business of Pickles and Chutney.

For further details, please refer to chapter “*Our Promoter and Promoter Group*” beginning on page no. 148 of the prospectus

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company was originally incorporated as “Vandan Foods Private Limited” as a private limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated December 15, 2015, issued by Assistant Registrar of Companies, Gujarat. Thereafter, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated September 11, 2023 and consequently, the name of our Company was changed from “Vandan Foods Private Limited” to “Vandan Foods Limited” and a fresh certificate of incorporation dated September 18, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U10402GJ2015PLC085394.

Product/Services Issuing's:

Our company manufactures and supplies Refined F.S.G. Castor Oil and Castor De-Oil Cake for industrial and chemical sectors through a B2B model. Operating since FY 2024 from our ISO-certified facility in Dhinoj, Gujarat, we focus on high-quality, renewable castor-based products used in resins, lubricants, pharmaceuticals, cosmetics, and more. Backed by robust quality control and experienced promoters, we serve clients across multiple Indian states and aim to expand our product range and market presence both domestically and internationally.

Revenue segmentation by Product/Services Issuing's

(₹ In Lakhs)

Particulars	For the Financial year ended			
	For period ended on December 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Castor Oil	6,492.53	3,063.63	0	0
Castor Cake	639.46	382.67	0	0
Agriculture Commodities	0	1,012.99	1,016.26	0
Others	134.39	293.26	0	23.13
Total	7,266.38	4,752.55	1,016.26	23.13

Geographies Served: Our Company served in Domestic Market

Geography-wise Revenue Bifurcation

(₹ In Lakhs)

Particulars	For the Financial year ended			
	For period ended on December 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Gujarat	6,729.80	4,270.35	1,084.36	119.08
Haryana	211.56	0	0	0
Bihar	157.90	0	0	0
Andhra Pradesh	73.12	0	0	0
Delhi	57.15	384.34	0	0
Rajasthan	23.02	13.30	0	0
Telangana	13.84	126.23	0	0
Maharashtra	0	78.83	40.50	28.47
Assam	0	0	34.50	0
Total	7,266.38	4,873.04	1,159.35	147.55

Key Performance Indicators:**(₹ In Lakhs)**

Key Performance Indicator	For period ended on December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations (₹ In Lakhs)	7,266.38	4,873.04	1,159.35	147.55
EBITDA (₹ In Lakhs)	692.16	364.56	99.49	(7.77)
EBIT (₹ In Lakhs)	674.90	353.54	85.90	(13.61)
EBITDA margin (%)	9.53%	7.48%	8.58%	-5.27%
PAT (₹ In Lakhs)	453.59	264.43	64.28	(11.43)
Net Profit margin (%)	6.24%	5.43%	5.54%	-7.75%
Net worth (₹ In Lakhs)	1,400.60	947.02	217.58	(4.69)
Return on capital employed (%)	24.20%	37.33%	33.42%	-4.00%
Return on equity (%)	38.64%	45.41%	60.39%	-1116.78%
Debt to equity ratio (times)	0.99	-	0.18	-73.55
Fixed Asset Turnover Ratio (times)	11.85	8.64	29.98	2.82

Client Profile or Industries Served:

Our company is engaged in the manufacturing and supply of Refined F.S.G. Castor Oil and Castor De-Oil Cake, catering to the diverse needs of the industrial and chemical sectors through a B2B business model.

Revenue segmentation in terms of top 1,3, 5 & 10 Clients or Industries:

The following is the break up of top one, top three, top five and top ten customers of our Company for the period ended December 31, 2024, Fiscals 2024, 2023 and 2022.

(₹ In Lakhs)

Particulars	For the period ended on December 31, 2024		For Financial Year ended on March 31, 2024		For Financial Year ended on March 31, 2023		For Financial Year ended on March 31, 2022	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Top 1 Customer	1,042.63	14.35	384.34	7.89	322.08	27.78	95.95	65.03
Top 3 Customers	2,342.58	32.24	982.04	20.16	564.14	48.66	147.55	100.00
Top 5 Customers	3,034.37	41.76	1457.19	29.91	716.88	61.84	147.55	100.00
Top 10 Customers	4,365.15	60.07	2052.44	42.12	877.55	75.69	147.55	100.00

Intellectual Property, if any: As on the date of the Prospectus, our Company does not have a registered trademark with the Registrar of Trademarks under the Trademarks Act, 1999.

Domain Name:

Sr. No.	Domain Name and ID	Registrant Name, ID and Address	Creation Date	Registry Expiry Date
1.	Domain name – https://vandanfoods.in/ Domain ID – D38BFCADA60484229BBCA359E2ECCD812-IN	Name: GoDaddy.com, LLC IANA Id: 146	August 10, 2023	August 10, 2028

Market Share: Not ascertainable

Manufacturing plant, if any: We presently operate from our manufacturing unit located in Patan, Gujarat at Survey No 2554/2, Motap Dhinoj Road, Near Sitapur Village, Dhinoj Patan – 384 225, Gujarat..

Our Business Strategy:

- Expanding our Geographical Network
- Focus on consistently meeting quality standards
- Maintaining cordial relationship with our Suppliers, Customer and employees
- Increasing Operational efficiency

Employee Strength: As on December 31, 2024, our Company has employed around 16 employees at various levels of the Organization.

For Detailed Information, please refer to “**Business Overview**” beginning on page no.108 of the Prospectus

BOARD OF DIRECTORS				
Sr. No	Name	Designation	Experience & Educational Qualification	Other Directorship
1	Rakeshkumar Rameshbhai Patel	Chairman & Non-Executive Director	Experience: He is having an experience of more than 1 year in Agriculture Industry Qualification: Pre-matric from Pallavi Vidyalaya, Ahmedabad.	Indian Companies: Nil Foreign Companies: Nil
2	Jitendra Rameshbhai Patel	Managing Director	Experience: He is having an experience of more than 6 years in the Agricultural Industry. Qualification: First year of Bachelor of Arts from Gujarat University, Ahmedabad.	Indian Companies: Nil Foreign Companies: Nil
3	Kalpeshkumar Bhagavandas Thakkar	Executive Director	Experience: He has an experience of more than 5 years in the Agriculture Industry. Qualification: Pre-matric from Sheth V.K. Bhula (Kungherwala) High school Patan, Gujarat	Indian Companies: Nil Foreign Companies: Nil
4	Manish Shrichand Bachani	Independent Director	Experience: He is having an experience of more than 10 years in the field of Business and Administration. Qualification: Bachelor of Commerce from Gujarat University, Ahmedabad.	Indian Companies: Bridge Securities Limited, Add-Shop E-Retail Limited, Svarnim Trade Udyog Ltd, Scarnose International Limited Foreign Companies: Nil
5	Simoli Kalpeshbhai Raval	Independent Director	Experience: She has an experience of more than 6 years in the field of secretarial and compliance matters Qualification: Bachelor of Commerce, a degree of Master of Commerce and a degree of Bachelor of Laws from Gujarat University along with degree of Company Secretary from The Institute of Company Secretaries of India.	Indian Companies: Shyamkamal Investments Limited, Bogmallo Enterprises Private Limited, Upwise Business Consultants Private Limited, Bharat Global Developers Limited, Starlite Components Limited Foreign Companies: Nil

For further details in relation to our Board of Directors, see “**Our Management**” beginning on page no. 132 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ in Lakhs)					
Sr. No.	Particulars	Total estimated cost (A)	Amount deployed till date December 31, 2024 (B)	Amount to be utilized from Net Proceeds (C=A-B)	Estimated Utilization of Net Proceeds Fiscal 2026
1.	To Meet Working Capital Requirements	857.00	0.00	857.00	857.00
2.	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	300.00	0.00	300.00	300.00
3.	Funding the capital expenditure requirement for expansion of our Dhinoj Facility (CAPEX)	829.00	0.00	829.00	829.00
4.	General Corporate Purpose [#]	751.40	0.00	751.40	751.40
Total		2,737.40	0.00	2,737.40	2,737.40

[#] The amount utilized for general corporate purposes shall not exceed 25% of the Net Proceeds of the Fresh Issue

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Infomerics Valuation and Rating Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre Issue
1	Promoters and Promoter Group	55,68,800	96.94
2	Public	1,76,000	3.06
	Total	57,44,800	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED FINANCIAL STATEMENTS

(₹ in lakhs except percentage and ratios)

Particulars	For the period ended			
	31-12-2024	31-03-2024	31-03-2023	31-03-2022
Revenue from Operation	7,266.38	4,873.04	1,159.35	147.55
Net Profit/(Loss) before tax	606.13	353.54	85.90	(13.61)
Net Profit/(Loss) after tax	453.59	264.43	64.28	(11.43)
Equity Share Capital	574.48	287.24	13.64	(1.00)
Reserves and Surplus	826.12	659.78	203.94	(5.69)
Net worth	1,400.60	947.02	217.58	(4.69)
Basic Earnings per Share (₹)	7.90	9.21	47.12	(114.35)
Diluted Earnings per Share (₹)	7.90	4.64	1.32	(0.24)
Return on Net-Worth (%)	32.38%	27.92%	29.54%	243.57%
Net Asset Value per share (₹)	24.38	16.62	4.46	(0.10)

For further Detailed information, please refer to Chapters “**Capital Structure**” and “**Basis for Issue Price**” beginning from page no. 57 and 85 of the Prospectus respectively.

INTERNAL RISK FACTIORS

The below-mentioned risks are top 10 risk factors as per the Prospectus:

1. A certain amount of our revenue is generated from certain key customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.
2. We rely significantly on some suppliers for the supply of our raw materials. If these suppliers are unable or unwilling to supply raw materials on time or otherwise fail to meet our requirements, our business will be harmed. An inability to procure the desired quality, quantity of our raw materials in a timely manner and at reasonable costs, or at all, may have a material adverse effect on our business, results of operations and financial condition.
3. Our revenues are highly dependent on our operations in the geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and result of operations.
4. Our Company, its Directors and its Promoters are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various forums and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.
5. Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity, details of which are given below. Sustained negative cash flow could impact our growth and business.
6. Our Business is subject to seasonal volatility, which may contribute to fluctuations in our result of operations and financial condition.
7. Our Registered Office from where we operate is not owned by us but taken on leave and License basis. Our inability to renew the leave and license agreement or any adverse impact on the title or ownership rights of our owner/landlord in relation to these premises may impede our operations.
8. Our cost of production is exposed to fluctuations in the prices of our raw material such as Castor Seeds.
9. Certain of our promoter and director have past instances of credit card and other due settlements.
10. Relevant copies of educational qualification of two of our directors and one promoter is not traceable.

For further details, please refer to the chapter “**Risk Factor**” on page no. 21 of the Prospectus

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Actions by Regulatory Authorities	Disciplinary Actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Proceedings	Amount (₹ in lakhs)
By the Company	-	-	-	-	-	-
Against the Company	-	6	-	-	-	912.06
By the Promoter	-	-	-	-	-	-
Against the Promoter	1	7	1	-	-	96.95
By the Directors (Other than Promoters)	-	-	-	-	-	-
Against the Directors (Other than Promoters)	-	-	-	-	-	-
By Group Companies	-	-	-	-	-	-
Against Group Companies	-	-	-	-	-	-
By KMPs and SMPs	-	-	-	-	-	-
Against KMPs and SMPs	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr No	Particulars	Litigation Filed by	Current Status	Amount involved (Rs.in Lakh)
1	Outstanding Demands of (i) ₹ 1,25,094 for AY 2023, (ii) ₹ 1,27,310 for AY 2019, (iii) ₹ 1,29,94,780 for AY 2024 and (iv) Income tax department has issued a notice u/s 156 of the IT Act for Assessment Year 2019-20 amounting to ₹ 7,62,34,950. Our Company has filed an appeal against the said demand. (v) TDS traces demand of ₹ 820 for the FY 2023-2024 (vi) GST outstanding demands of ₹ 17,23,252.	Tax Authorities	Pending	912.06

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any

SEBI had imposed penalty against our Promoter Jitendra Rameshbhai Patel amounting to ₹ 17,60,000 by the Adjudicating Officer of SEBI vide order Ref. No. Order/GR/BM/2023-24/29295 dated September 20, 2023 in the matter of dealings in Illiquid Stock Options (ISO) at BSE and for the violations of provisions of Regulations 3(a),(b),(c),(d) and 4(1), 4(2)(a) of SEBI (Prohibition of Fraudulent and Unfair Trading Practices relating to Securities Markets) Regulations, 2003. Our Promoter has paid the Penalty amounting to ₹ 17,60,000.

D. Brief details of outstanding criminal proceedings against the promoters:

For further details of “*Outstanding Litigation and Material Developments*” please refer page no. 176 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement slip for my/our application are enclosed for the revisions which are being requested. I/we agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorize you to reject this Revision Form, in case any of the details of my existing Application as appearing on the electronic bidding system do not tally with the details in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records.
- Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- In case there is no change in the particular application, please write "NO CHANGE". In case you want to cancel the application, please write "CANCELLED".
- The entire Application Amount will be payable at the time of submission of the Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants please ensure that your SCSB where the ASBA account is maintained has notified a SCSB branch in the city where the Application form is being submitted.
- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the ASBA account holder.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
 - For Retail Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=40>
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
- Other Instructions: a. Revision to Application must be made only in the prescribed Revision Form, as applicable. b. Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the Syndicate Members/ SCSBs/Registered Brokers/ RTAs/ CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Form. c. Ensure that Acknowledgement Slip for your application has and any other documents in support of the revision are attached with the Revision Form. d. Applicants shall only be required to pay the amount in excess of their original application amount (if any) upon an upward revision of their application.

ISSUE STRUCTURE

Particulars	Net Issue to Public	Market Maker reservation portion
Number of Equity Shares*	25,08,000 Equity Shares	1,32,000 Equity Shares
Percentage of Issue Size available for allocation	95.00% of the Issue Size	5.00% of the Issue Size
Basis of Allotment/ Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of 1200 Equity Shares and Further allotment in multiples of 1200 Equity Shares each. For further details, please refer to the section titled "Issue Procedure" on page no. 205 of this Prospectus.	Firm Allotment
Mode of Application	All the Applicants shall make the Application (Online or Physical) through ASBA Process Only.	Through ASBA mode Only.
Minimum Application Size	For NII: Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Value exceeds ₹ 2,00,000 For Retail Individuals: 1200 Equity Shares	1,32,000 Equity Shares
Maximum Bid	For NII: Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Size does not exceed 25,08,000 Equity Shares subject to limit the investor has to adhere under the relevant laws and regulations applicable. For Retail Individuals: 1200 Equity Shares so that the Application Value does not exceed ₹ 2,00,000	1,32,000 Equity Shares
Mode of Allotment	Compulsorily in dematerialized mode	Compulsorily in dematerialized mode
Trading Lot	1200 Equity Shares	1200 Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.
Terms of payment	Entire Application Amount shall be payable at the time of submission of Application Form.	
Application Lot Size	1200 Equity Share and in multiples of 1200 Equity Shares thereafter	

* 50% of the shares Issued in the Net Issue to Public portion are reserved for applications whose application value is below ₹ 2,00,000 and the balance 50% of the shares are available for applications whose application value is above ₹ 2,00,000.

----- TEAR HERE -----

- In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB
- In case of queries related to upload of Applications submitted to the RTAs/Registered Brokers/CDPs, as applicable the Applicant should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npciorg.in.

COMPANY CONTACT DETAILS

VANDAN FOODS LIMITED
Registered Office: 503/B, Wall Street-1, Opp. Orient Club, Nr. Rly. Crossing, Ellisbridge, Ahmedabad -380006, Gujarat, India
Website: www.vandanfoods.in
E-Mail: cs@vandanfoods.in
Telephone No: + 091-8980121363
Company Secretary and Compliance Officer: Ms. Aayushi Naresh Bhatia
CIN: U10402GJ2015PLC085394

REGISTRAR CONTACT DETAILS

BIGSHARE SERVICES PRIVATE LIMITED
SEBI Registration Number: INR000001385
Address: S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai- 400093, Maharashtra
Tel. Number: + 91 22-62638200
Fax No: + 91 22-62638299
Email Id: ipo@bigshareonline.com
Investors Grievance Id: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Vinayak Morbale
CIN: U99999MH1994PTC076534

COMMON
REVISION FORM

VANDAN FOODS LIMITED - INITIAL PUBLIC ISSUE - R

Registered Office: 503/B, Wall Street-1, Opp. Orient Club, Nr. Rly. Crossing, Ellisbridge, Ahmedabad -380006, Gujarat, India
 Website: www.vandanfoods.in E-Mail: cs@vandanfoods.in Telephone No: + 091-8980121363
 Company Secretary and Compliance Officer: Ms. Aayushi Naresh Bhatia

FOR RESIDENT INDIAN INVESTORS, INCLUDING
 RESIDENT QIBS, NON INSTITUTIONAL APPLICANTS,
 RETAIL INDIVIDUAL APPLICANTS AND ELIGIBLE NRIs
 APPLYING ON A NON-REPATRIATION BASIS



To,
 The Board of Directors
VANDAN FOODS LIMITED
 CIN: U10402GJ2015PLC085394

100% FIXED PRICE ISSUE
ISIN: INE0RDJ01019

Application
 Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE
SCSBs BRANCH STAMP & CODE	SUB-BROKER'S/SUB-SYNDICATE'S/ SUB-AGENT'S STAMP & CODE
BANK BRANCH SERIAL NO.	REGISTRAR'S/SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT

Mr./Ms./M/s. _____
 Address _____
 Email _____
 Tel. No. (with STD code) / Mobile _____

2. PAN OF SOLE / FIRST APPLICANT

3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY APPLICATION

Options	No. of Equity Shares applied (Application must be in multiples of 1200 equity shares)							Price per Equity Share ` 115/- (In Figures)											
	(In Figures)							Issue Price				Discount, if any				Net Price			
	7	6	5	4	3	2	1	3	2	1	4	3	2	1	4	3	2	1	
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

Options	No. of Equity Shares applied (Application must be in multiples of 1200 equity shares)							Price per Equity Share ` 115/- (In Figures)											
	(In Figures)							Issue Price				Discount, if any				Net Price			
	7	6	5	4	3	2	1	3	2	1	4	3	2	1	4	3	2	1	
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

6. PAYMENT DETAILS [IN CAPITAL LETTERS] PAYMENT OPTION : FULL PAYMENT

Amount blocked (` in figures) _____ (` in words) _____

ASBA Bank A/c No. _____

Bank Name & Branch _____

UPI Id (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUE AND HEREBY AGREE AND CONFIRM THE 'APPLICANT UNDERTAKING' AS GIVEN OVERLEAF.
 I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE / FIRST APPLICANT	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	Syndicate Member/ Registered Broker/ SCSBs/CDP/RTA Stamp (Acknowledging upload of Application in Stock Exchange system)
	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	
Date: _____, 2025		

TEAR HERE



VANDAN FOODS LIMITED
INITIAL PUBLIC ISSUE - R

**Acknowledgement Slip for Syndicate
 Members/ Registered Broker/
 SCSB/ CDP/ RTA**

Application
 Form No.

DPID / CLID		PAN of Sole / First Applicant	
Additional Amount Blocked (` in figures)		Bank & Branch	
ASBA Bank A/c No./UPI Id		Stamp & Signature of SCSB Branch	
Received from Mr./Ms./M/s.			
Telephone / Mobile			
Email			

TEAR HERE

VANDAN FOODS LIMITED - INITIAL PUBLIC ISSUE - R	In Figure	In Words	Stamp & Signature of Syndicate Members/ Registered Broker/ SCSB/ CDP/ RTA	Name of Sole / First Applicant
	No. of Equity Shares			
	Issue Price (`)			
	Amount Blocked (`)			
ASBA Bank A/c No./UPI Id			Acknowledgement Slip for Applicant	
Bank & Branch				
Important Note : Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.			Application Form No.	